

# BANKING AND FINANCIAL SYSTEMS

Understanding how financial institutions and financial consulting and advisory services operate is important to successful business ownership and management, as well as to personal financial success. This event provides recognition for FBLA members who demonstrate an understanding of and skills in the general operations of the various components of the financial services sector.

## **OBJECTIVE TEST COMPETENCIES (May include, but not limited to.)**

- concepts and practices of banking and financial systems
- government regulation of financial services
- basic terminology
- impact of technology on financial services
- types and differences between various institutions
- ethics
- careers in financial services
- taxation

## **PERFORMANCE COMPETENCIES**

- demonstrate understanding of case study
- understand role of the judge as component of the presentation
- provide introduction and overview
- explain, discuss, describe recommendations
- critical thinking/reasoning
- correct grammar, tone, style
- ability to make a professional presentation

## **NBEA STANDARDS REINFORCED BY EVENT**

Accounting: financial statements, special applications

Career Development: career strategy

Computation: problem-solving applications

Economics and Personal Finance: banking, buying goods and services, role of government, markets and prices, saving and investing

Management: ethics and social responsibility, financial decision making

**CAREER CLUSTERS:** Business, Management and Administration; Finance

## **ELIGIBILITY**

The top five teams, comprised of two to three (2-3) members, from the winter regional conferences may enter this event.

All participants must be members of the active local chapter on record in the FBLA state and national offices as paying dues by February 15. No more than one (1) team member may have won first place in this event at a previous State

Business Leadership Conference or competed in this event at a prior NLC.

1. Participants must be selected in accordance with the regulations of the local chapter and the state association.
2. Participants must not have won first place at a State Business Leadership Conference nor entered this event at a previous National Leadership Conference.
3. Participants failing to report on time for the event will not be permitted to compete.
4. Participants must adhere to the dress code established by the Board of Directors, or they will not be permitted to participate in the competitive event.

## **OVERVIEW**

This event consists of two (2) parts: an objective test and a performance component.

A one (1) hour objective test will be administered based on the competencies listed. Team members will take one (1) objective test collaboratively. Nongraphing calculators will be provided. A case study will be given consisting of a problem or scenario encountered in the banking or financial business community.

Every effort will be made to provide computerized testing. If this is not possible, participants must furnish their own No. 2 pencils and erasers. No graphing calculators, Palm Pilots, or other memory storage devices will be allowed.

## **GUIDELINES**

1. The top fifteen (15) teams with the highest score on the objective test will advance to the final round. In the case of a tie, the objective test score will be added to determine final rank.
2. Team members will report to the preparation room twenty (20) minutes before their performance time.

3. Twenty (20) minutes before the performance each participant will receive the case study.
4. Two (2) 4" x 6" note cards will be provided for each participant and may be used during the preparation and performance of the event. Information may be written on both sides of the note cards. Note cards will be collected following the presentation.
5. No reference materials, visual aids, or electronic devices may be brought to or used during the preparation or performance.
6. The participant has seven (7) minutes to present the case.
7. The participant should introduce himself/herself, describe the situation, make recommendations, and summarize the case.
8. A timekeeper will stand at six (6) minutes. When each participant is finished, the time used will be recorded. A five (5) point deduction will be made for presentations over seven (7) minutes.
9. Following each presentation, judges will conduct a three (3) minute question-answer period.
10. The performance is open to conference attendees, except performing participants of this event.

### **JUDGING**

The tests will be machine graded. Ties will be broken based on the last ten questions and in groups of ten thereafter if a tie still exists.

### **STATE AWARDS**

The number of awards presented at the State Business Leadership Conference is determined by judges and/or number of entries. The maximum number will be five (5).

### **NATIONAL ENTRIES**

Washington State may enter two (2) teams in national competition.



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## Performance Rating Sheet

Final Round

Evaluation Item	Not Demonstrated	Does Not Meet Expectations	Meets Expectations	Exceeds Expectations	Points Earned
<b>Content</b>					
Problem is understood and well-defined	0	1-5	6-10	11-15	
Alternatives are recognized with pros and cons stated and evaluated	0	1-5	6-10	11-15	
Logical solution is selected with positive and negative aspects of its implementation given	0	1-5	6-10	11-15	
Demonstrates knowledge and understanding of banking and financial systems concepts	0	1-5	6-10	11-15	
<b>Explanation</b>					
Thoughts and statements are well-organized and clearly stated; appropriate business language used	0	1-5	6-10	11-15	
Team members are forceful and show self-confidence, poise, and good voice projection	0	1-3	4-7	8-10	
All team members participate actively during the presentation	0	1-2	3-4	5	
Demonstration of ability to effectively answer questions	0	1-3	4-7	8-10	
<b>Subtotal</b>					<b>/100 max.</b>
<b>Time Penalty</b> Deduct five (5) points for presentations over seven (7) minutes. Time:					
<b>Dress Code Penalty</b> Deduct five (5) points when dress code is not followed.					
<b>Final Score</b>					<b>/100 max.</b>
<b>Objective Test Score</b> (To be used in the event of a tie.)					

Student Name(s):			
School:		State:	
Judge's Signature:		Date:	

Judge's Comments:

VERIFICATION  
(scores checked)  
 Administrator