

# BUSINESS MATH

Acquiring the ability to solve common business mathematical problems is a basic skill needed by all prospective business employees. This event provides recognition for FBLA members who demonstrate an understanding of basic math functions needed in business.

## **OBJECTIVE TEST COMPETENCIES (May include, but not limited to.)**

- basic math concepts
- decimals
- fractions
- percentages
- discounts
- consumer credit

## **NBEA STANDARDS REINFORCED BY EVENT**

Computation: mathematical foundations, number relationships and operations, problem-solving applications

**CAREER CLUSTER(S):** *Business, Management & Administration; Finance*

## **ELIGIBILITY**

Each chapter may enter one participant who is on record in the FBLA state and national offices as paying dues by February 15. **Only FBLA members enrolled in grades 7 through 10** as of March 10 of the current school year **are eligible**.

1. Participants must be selected in accordance with the regulations of the local chapter and the state association.
2. Participants must not have won first place at a State Business Leadership Conference nor entered this event at a previous National Leadership Conference.
3. Participants failing to report on time for the event will not be permitted to compete.
4. Participants must adhere to the dress code established by the Board of Directors, or they will not be permitted to participate in the competitive event.

## **OVERVIEW**

A one-hour objective test will be administered based on the previously listed COMPETENCIES. Nongraphing calculators will be provided.

Every effort will be made to provide computerized testing. If this is not possible, participants must furnish their own No. 2 pencils and erasers. No graphing calculators, Palm Pilots, or other memory storage devices may be used.

## **JUDGING**

The tests will be machine graded. Ties will be broken based on the last ten questions and in groups of ten thereafter if a tie still exists.

## **STATE AWARDS**

The number of awards presented at the State Business Leadership Conference is determined by judges and/or number of entries. The maximum number will be five (5).

## **NATIONAL ENTRIES**

Washington State may enter three (3) state winners in national competition. Only winners enrolled in grades 9 through 10 are eligible for national competition.