

INTRODUCTION TO BUSINESS

The American business enterprise system functions effectively when participants are properly trained to make good business decisions. This event provides recognition for FBLA members who demonstrate an understanding of the American business enterprise system and its effect on consumers, employees, and entrepreneurs.

OBJECTIVE TEST COMPETENCIES (May include, but not limited to.)

- characteristics and organization of business
- consumerism
- money management and banking
- career awareness
- rights and responsibilities of employees, managers, owners, and government
- insurance
- economic systems

NBEA STANDARDS REINFORCED BY EVENT

Career Development: career research, workplace expectations

Computation: mathematical foundations

Economics and Personal Finance: allocation of resources, economic systems, managing finances and budgeting, saving and investing, banking, using credit

Entrepreneurship: entrepreneurs and entrepreneurial opportunities

Management: business organization

Marketing: foundations of marketing

CAREER CLUSTER(S): Business, Management & Administration; Finance; Marketing, Sales, & Service

ELIGIBILITY

The top five winners at the regional conferences may enter this event. If a chapter has no winners in the top five, it may enter one participant. All participants must be on record in the FBLA state and national offices as paying dues by February 15. **Only FBLA members enrolled in grades 7 through 10** as of the State Business Leadership Conference registration deadline of the current school year **are eligible**.

1. Participants must be selected in accordance with the regulations of the local chapter and the state association.
2. Participants must not have won first place at a State Business Leadership Conference nor have entered this event at a previous National Leadership Conference.
3. Participants failing to report on time for the event will not be permitted to compete.
4. Participants must adhere to the dress code established by the Board of Directors, or they will not be permitted to participate in the competitive event.

OVERVIEW

A one (1) hour objective test will be administered based on the competencies listed. Nongraphing calculators will be provided.

Every effort will be made to provide computerized testing. If this is not possible, participants must furnish their own No. 2 pencils and erasers. No graphing calculators, Palm Pilots, or other memory storage devices will be allowed.

JUDGING

Objective tests will be machine graded. Ties will be broken based on the last ten questions and in groups of ten thereafter if a tie still exists.

STATE AWARDS

The number of awards presented at the State Business Leadership Conference is determined by judges and/or number of entries. The maximum number will be five (5).

NATIONAL ENTRIES

Washington State may enter three (3) winners for national competition. Only students in grades 9 and 10 are eligible for national competition in this event.