

INTRODUCTION TO BUSINESS

Students discover the roles of business in the free enterprise system and the global economy. Students will learn basic financial concepts of banking, insurance, credit, investments, and learn to make sound decisions as consumers. In addition, FBLA members will learn the real-world impact of technology, effective communication, and interpersonal skills.

OBJECTIVE TEST COMPETENCIES (may include, but not limited to)

- money management, banking, and investments
- consumerism
- characteristics and organization of business
- economic systems
- rights and responsibilities of employees, managers, owners, and government
- career awareness
- global (international) business
- ethics
- insurance

NBEA STANDARDS REINFORCED BY EVENT

Career Development: career research, workplace expectations

Computation: mathematical foundations

Economics and Personal Finance: allocation of resources, economic systems, managing finances and budgeting, saving and investing, banking, using credit

Entrepreneurship: entrepreneurs and entrepreneurial opportunities

Management: business organization

Marketing: foundations of marketing

CAREER CLUSTER(S): *Business Management & Administration; Finance; Marketing*

ELIGIBILITY

The top five winners from the regional conferences may enter this event. If a chapter has no winners in the top five, it may enter one participant. **Only FBLA members enrolled in grades 7 through 10** as of the State Business Leadership Conference registration deadline of the current school year **are eligible**.

1. All participants must be on record in the FBLA state and national offices as paying dues by February 15.
2. Participants must be selected in accordance with the regulations of the local chapter and the state association.
3. Participants must not have won first place at a State Business Leadership Conference nor have entered this event at a previous National Leadership Conference.
4. Participants failing to report on time for the event will not be permitted to compete.
5. Participants must adhere to the dress code established by the Board of Directors, or they will not be permitted to participate in the competitive event.

OVERVIEW

A one (1) hour objective test will be administered based on the competencies listed. Nongraphing calculators may be used.

Every effort will be made to provide online computerized testing at the state level. If this is not possible, participants must furnish their own No. 2 pencils and erasers. No graphing calculators, cell phones, or other memory storage devices will be allowed.

JUDGING

Objective tests will be machine graded. Ties will be broken based on the last ten questions and in groups of ten thereafter if a tie still exists.

STATE AWARDS

The number of awards presented at the State Business Leadership Conference is determined by judges and/or number of entries. The maximum number will be five (5).

NATIONAL ENTRIES

Washington State may enter three (3) winners for national competition. Only students in grades 9 and 10 are eligible for national competition in this event.