

VIRTUAL BUSINESS CHALLENGE

The FBLA Virtual Business Challenge (VBC) management encourages FBLA members to test their skills at managing a distribution center individually or as a team. The VBC has two (2) challenges during the year (fall and spring), and each challenge focuses on different business concepts.

NBEA STANDARDS REINFORCED BY EVENT

Accounting: accounting process, special applications

Business Law: basics of the law

Career Development: workplace expectations

Communication: foundations, organizational

Computation: problem-solving applications

Economics and Personal Finance: allocation of resources, economic systems, managing finances and budgeting, saving and investing, banking, using credit

Entrepreneurship: entrepreneurs and entrepreneurial opportunities, management

Information Technology: application software, input technologies, information retrieval, privacy and ethics

Management: management functions

Marketing: the marketing plan

CAREER CLUSTERS: *Business Management and Administration; Information Technology; Marketing*

2011-2012 Challenge Dates

Challenge 1: October 24, 2011, to November 18, 2011

Challenge 2: February 6, 2012, to March 2, 2012

ELIGIBILITY

During the school year, schools may participate in both the fall and spring VBC Management. Entries may be created by an individual member or by a team of two (2) or three (3) members from active local chapters, on record in the state office as having paid dues by February 15 of the current school year.

1. Participants must be members of the active local chapter and on record in the state and national offices as paying dues by February 15.
2. Participants must be selected in accordance with the regulations of the local chapter and the state association.
3. Participants must not have entered this event at a previous National Leadership Conference. In the event of a team entry, no more than one (1) member may have competed in this event at a previous NLC.
4. A team member cannot be on more than one (1) team at a time.
5. No additional team members may be added once a team has registered.
6. Participants failing to report on time for the event will not be permitted to compete.
7. Participants must adhere to the dress code established by the Board of Directors, or they will not be permitted to participate in the competitive event.

OVERVIEW

Participation in this event crosses the curriculum areas of Introduction to Business, Information Technology, and Management. The students will manage a simulated business. During the challenge, FBLA members are required to:

- Register an individual or team up to three (3) individuals
- Download the software
- Run the simulation
- Upload files
- Compete and be ranked against other participating FBLA teams

GUIDELINES

1. At the SBLC, the qualifying teams will be recognized.
2. Note: The FBLA VBC is an official event brought to FBLA chapters through a partnership with Knowledge Matters. Participants use highly visual simulation software (like simCity) to manage a distribution business. The FBLA VBC software is a free limited function version of the leading business simulation for education, Virtual Business—Management 2.0, which is a software program that was created by Knowledge Matters, Inc.
3. Please direct all questions to the National Office or Knowledge Matters.

JUDGING

Participants will be judged at the National level.

STATE AWARDS

This is a National event. State winners will be recognized at the State Business Leadership Conference.

NATIONAL ENTRIES

The top eight (8) nationally ranked teams from each VBC—both fall and spring but no more than one (1) per state, per challenge—are eligible to compete at the NLC. These sixteen (16) teams are determined by the standings in the fall and spring VBCs administered via the Internet during the school year.