

Accounting Vocabulary Story

This activity may be used to review accounting terms and concepts.

Corresponding Events:

Accounting I, Accounting II

Objectives:

- Identify accounting vocabulary
- Identify accounting concepts

Materials:

- Activity sheet (please see attached)

Activity Time:

Twenty minutes

Concepts Taught:

- **Accounting vocabulary**

How to Play:

1. Distribute Accounting Vocabulary Story sheet giving directions.
2. Students complete the activity sheet individually within the time limit set by the teacher.
3. Teacher may give answers. Students may correct their own or exchange papers. Teacher may choose to collect papers for individual grading.

Options:

This activity may be used as a class warm-up activity and/or a class review activity.

Assessments:

As the activity progresses, move around the room to monitor students. Students may be given points for completing this activity.

ACCOUNTING VOCABULARY STORY

Fill in the missing words using accounting terms. Words are used only once.

Example: The jury is to adjourn almost immediately.

The man who upholds the law is a _____ to his country. We should take _____ of such men and _____ from their example. Those who do not uphold the law are a _____ to their country and should be held in _____ for their actions. These kinds of people are no _____ and most of them have a _____, which most of us would not want _____ in our _____.

A _____ was made in the Wall Street _____ that such persons are _____ for trouble and unless an _____ is made they will be _____ more than they can handle. In _____ it can be said that this kind of person is not on a sound _____.

Key:

1. credit
2. note
3. profit
4. liability
5. account
6. loss
7. record
8. posted
9. books
10. statement
11. journal
12. heading
13. adjustment
14. accruing
15. closing
16. footing