

Accounting Word Scramble

Fold back this side of the paper to hide the answers before making copies for students.

Unscramble the mixed-up letters to obtain the word defined. These are words or phrases commonly used in the language of accounting.

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|------------------|-----|---|---------------------|
| Profit | 1. | Gain | tifrop |
| Income | 2. | Receipts | mecoin |
| Expenses | 3. | Costs of doing business | sespenex |
| Fiscal period | 4. | Length of time between preparation of financial statements | lascif ridoep |
| Journal | 5. | A book in which the original record of a transaction is recorded..... | ourjlan |
| Assets | 6. | Things owned | setsas |
| Liabilities | 7. | Debts..... | libsietaili |
| Proprietorship | 8. | Net worth | porpietroprhis |
| Balance sheet | 9. | A statement showing the financial condition of a business..... | labcena tehes |
| Customers | 10. | People to whom a business sells..... | sotucrms |
| Inventory | 11. | Goods on hand..... | rotynevin |
| Creditors | 12. | People to whom a business owes money..... | rdections |
| Accounts Rec. | 13. | Oral promises from customers to pay money to the proprietor..... | cacoutns cerveielab |
| Promissory Note | 14. | Written promise to pay money at a future time | isysmopro tone |
| Accounts Payable | 15. | Oral promises to pay money to creditors..... | astconcu yapbela |
| Equipment | 16. | Assets of a permanent nature used in the operation of business..... | qipuetenm |
| Debit | 17. | Left-hand side | tiebd |
| Balance | 18. | Difference between debit and credit totals | labanec |
| Credit | 19. | Right-hand side..... | tidrec |
| Ledger | 20. | Book or file in which accounts are kept | gedler |