

Entrepreneur

This activity is used as a group activity. The students work in groups of four to establish a profitable business that also helps the economy of the community. Give students 2-4 days to do research-- then schedule presentations.

Corresponding Events:

Entrepreneurship

Objectives:

- Awareness of factors that affect a local economy.
- Transfer of this knowledge to a national level.

Resources/Materials:

- Area codes for your location.
- County and city officials can be helpful.

Activity Time:

Multiple class times as allowed.

Concepts Taught:

- Economic terms
- Teamwork
- Presentation skills
- Debating skills

How to Play:

1. Divide the class into groups of four.
2. One group will play the role of city council.
3. City Council Role:
 - a. Research:
 - 1) What the community needs.
 - 2) What will be the long term as well as the short term effects?
 - 3) What permits, etc., will be required?
 - 4) What is the opposition?
 - b. Presentations:
 - 1) Listen and question the group enterprises will be approved.
4. Group Roles: (Each group has a beginning capital of \$100,000)
 - a. Research:
 - 1) What does the community need?
 - 2) Decide on one enterprise
 - 3) What will be the effects
 - 4) What permits, etc., will be required
 - 5) Additional capital
 - 6) Specific location
 - 7) Number of employees
 - 8) Future Development.
 - b. Presentation to the city council.

Options:

Allow students to testify at the hearing against enterprises in an attempt to sway the council.

Brainstorming prior to the activity about state or local economic problems sometimes will motivate the students to become more actively involved in the group activity.

Assessments:

Students may be assessed on any of the identified skills and products.

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